



## Beyond Accounting-Beyond the Numbers

June 8, 2023

CPAs | CONSULTANTS | WEALTH ADVISORS

### Learning Objectives



Explore the developing challenges and opportunities in the accounting world.



Key topics that apply/ will apply to the accounting profession.



Looking at the bigger picture in which accountants will be operating- beyond the technical skills.





# **Beyond Accounting**

**ESG** 

**Automation** 

**Triple Bottom Line** 

Data



### Accountant in the Circular Economy

#### **Linear Business Models:**

- Take-Make-Dispose
- Eco-Efficiency
- Short-term, from purchase to sales
- Downcycling

### **Circular Economy:**

- Reduce-Reuse-Recycle
- Eco-Effectivity
- Long term, multiple life cycles
- Upcycling, Cascading and High-grade recycling





### Accounting: From Numbers to Narrative

Changing scope of the corporate reporting function. Non-financial information. ESG. Integrated reporting. Regulatory vs voluntary. Balancing numbers and narrative.



### Current Challenges in Audit

Key challenges likely to impact audit in the coming years and the evolving skill sets.

Effect of audit on the emergence of narrative reporting.

Balance between independence, innovation and regulation.



## Key Take-Aways:



Challenges & Opportunities



Key Topics that will apply to the profession



Big Picture- Beyond Technical Skills



